

SALE DATE: 12/06/23

11 OUT OF 13 SOLD

53 TOTAL BIDS RECEIVED

WEIGHTED AVERAGE OF ALL WINNING BIDS ARE AS FOLLOWS:

| | | | | |
|---------|-----------|---------------|-----------|---------------------|
| AS MBF | | 28.0 MBF | | \$ 150.00/MBF |
| AW MBF | | 84.0 MBF | | \$ 259.54/MBF |
| BA MBF | | 501.0 MBF | | \$ 161.95/MBF |
| BY MBF | | 11.0 MBF | | \$ 158.18/MBF |
| CH MBF | | 21.0 MBF | | \$ 175.00/MBF |
| MH MBF | | 408.0 MBF | | \$ 436.61/MBF |
| MS MBF | | 14.0 MBF | | \$ 178.57/MBF |
| MX MBF | | 37.0 MBF | | \$ 158.46/MBF |
| OR MBF | | 10.0 MBF | | \$ 274.50/MBF |
| A Tons | | 7,070.0 Tons | | \$ 11.18/Ton |
| BA Tons | | 4,876.0 Tons | | \$ 3.08/Ton |
| C Tons | | 36.0 Tons | | \$ 2.38/Ton |
| F Tons | | 975.0 Tons | | \$ 2.71/Ton |
| H Tons | | 810.0 Tons | | \$ 3.92/Ton |
| MX Tons | | 18,325.0 Tons | | \$ 11.72/Ton |
| OR Tons | | 155.0 Tons | | \$ 5.00/Ton |
| S Tons | | 35.0 Tons | | \$ 4.91/Ton |
| PR Tons | | 2,555.0 Tons | | \$ 61.33/Mixed Prod |
| PW Tons | | 150.0 Tons | | \$ 10.00/Mixed Prod |

1715 ACRES SOLD

SALE DATE: 12/06/23

SUMMARY OF ALL BIDS

| JOB# | BIDS | HIGH BIDDER | BID VALUE | TOTAL ACRES |
|------|------|-----------------------------------|------------|-------------|
| 1 | 8 | TWIN FOREST PRODUCTS, LLC | 70,018.50 | 164 |
| 2 | 2 | FLANNEL FLEET | 92,062.75 | 177 |
| 3 | 6 | TWIN FOREST PRODUCTS, LLC | 92,925.00 | 152 |
| 4 | 5 | BELL TIMBER, INC. | 157,058.15 | 20 |
| 5 | 1 | COUNTRY FOREST PROD./LONG LK LUMB | 13,345.00 | 108 |
| 6 | | | .00 | 27 |
| 7 | 4 | MARSHALL LOGGING | 136,205.00 | 345 |
| 8 | 6 | MARSHALL LOGGING | 27,470.00 | 44 |
| 9 | | | .00 | 113 |
| 10 | 1 | SOLIN FORESTRY | 9,018.15 | 66 |
| 11 | 2 | MARSHALL LOGGING | 40,427.80 | 112 |
| 12 | 10 | TWIN FOREST PRODUCTS, LLC | 109,025.00 | 178 |
| 13 | 8 | CENTRAL WISCONSIN LUMBER, INC. | 137,189.90 | 209 |

53 TOTAL NUMBER OF BIDS

4.08 AVG NUMBER QUALIFIED BIDS/JOB

SALE DATE: 12/06/23

SPECIES SUMMARY OF ALL BIDS

| SPECIES | VOLUME | HIGH BID | WEIGHTED AVERAGE OF ALL BIDS |
|--------------|---------------|----------|------------------------------------|
| Ash | 28.0 MBF | 150.00 | 150.00 |
| White Ash | 84.0 MBF | 295.00 | 207.00 |
| Basswood | 501.0 MBF | 205.00 | 161.36 |
| Yellow Birch | 11.0 MBF | 350.00 | 189.68 |
| Cherry | 21.0 MBF | 350.00 | 258.75 |
| Hard Maple | 408.0 MBF | 515.00 | 379.79 |
| Red Maple | 14.0 MBF | 250.00 | 178.57 |
| Mixed Hwd. | 37.0 MBF | 350.00 | 147.07 |
| Red Oak | 10.0 MBF | 350.00 | 277.08 |
| Aspen | 7,915.0 Tons | 16.10 | 10.18 |
| Basswood | 4,876.0 Tons | 6.75 | 2.63 |
| Cedar | 36.0 Tons | 3.80 | 2.38 |
| Balsam Fir | 975.0 Tons | 6.00 | 2.73 |
| Hemlock | 810.0 Tons | 4.00 | 3.82 |
| Mixed Hwd. | 18,325.0 Tons | 14.50 | 10.11 |
| Red Oak | 155.0 Tons | 11.10 | 5.23 |
| Spruce | 35.0 Tons | 4.91 | 4.91 |
| Red Pine | 2,555.0 Tons | 61.33 | 44.01 |
| White Pine | 150.0 Tons | 10.00 | 7.25 |

NUMBER OF SALES SOLD 11

VALUES OF SALES SOLD 884,745.25

APPRAISED VALUE OF SALES SOLD 561,983.30

ACRES SOLD 1715