

SALE DATE: 12/03/25

12 OUT OF 16 SOLD

29 TOTAL BIDS RECEIVED

WEIGHTED AVERAGE OF ALL WINNING BIDS ARE AS FOLLOWS:

AW MBF	143.0 MBF	\$ 216.33/MBF
BA MBF	273.0 MBF	\$ 187.52/MBF
BY MBF	12.0 MBF	\$ 250.00/MBF
CB MBF	5.0 MBF	\$ 250.00/MBF
MH MBF	258.0 MBF	\$ 494.68/MBF
MS MBF	48.0 MBF	\$ 151.48/MBF
MX MBF	42.0 MBF	\$ 167.38/MBF
OR MBF	57.0 MBF	\$ 334.98/MBF
A Tons	14,899.0 Tons	\$ 13.04/Ton
BA Tons	1,883.0 Tons	\$ 2.32/Ton
F Tons	1,631.0 Tons	\$ 3.23/Ton
H Tons	50.0 Tons	\$ 4.30/Ton
MX Tons	9,179.0 Tons	\$ 9.07/Ton
O Tons	410.0 Tons	\$ 5.95/Ton
OR Tons	95.0 Tons	\$ 7.40/Ton
PJ Tons	67.0 Tons	\$ 7.10/Ton
PR Tons	3,089.0 Tons	\$ 30.16/Ton
PW Tons	112.0 Tons	\$ 7.42/Ton
SW Tons	220.0 Tons	\$ 6.20/Ton
MX WT	7,282.5 WT	\$ 6.98/Whole Tree
MX Tons	7,282.5 Tons	\$ 6.98/Mixed Prod
PR Tons	55.0 Tons	\$ 27.20/Mixed Prod
PW Tons	25.0 Tons	\$ 5.90/Mixed Prod
S Tons	830.0 Tons	\$ 10.10/Mixed Prod

1682 ACRES SOLD

SALE DATE: 12/03/25

SUMMARY OF ALL BIDS

JOB#	BIDS	HIGH BIDDER	BID VALUE	TOTAL ACRES
1	4	MARSHALL LOGGING	68,104.00	105
2	2	KEN MIHALKO & SONS LOGGING, INC.	44,140.00	80
3	4	CENTRAL WISCONSIN LUMBER, INC.	167,228.00	239
4	1	KEN MIHALKO & SONS LOGGING, INC.	96,996.95	111
5	2	MARSHALL LOGGING	56,261.00	102
6	2	DAVE RAITH LOGGING LLC	10,849.50	36
7			.00	157
8	1	TIM JACOBS	101,663.70	192
9	2	COUNTRY FOREST PROD./LONG LK LUMB	63,608.00	217
10			.00	101
11	3	DAVE RAITH LOGGING LLC	33,636.60	73
12	4	MARSHALL LOGGING	58,826.00	107
13	2	STRONG LOGGING	8,383.00	13
14	1	TWIN FOREST PRODUCTS, LLC	35,735.00	76
15			.00	73
131	1		.00	0

29 TOTAL NUMBER OF BIDS

1.81 AVG NUMBER QUALIFIED BIDS/JOB

SALE DATE: 12/03/25

SPECIES SUMMARY OF ALL BIDS

SPECIES	VOLUME	HIGH BID	WEIGHTED AVERAGE OF ALL BIDS
White Ash	143.0 MBF	350.00	207.56
Basswood	273.0 MBF	225.00	157.84
Yellow Birch	12.0 MBF	560.00	287.75
Black Cherry	5.0 MBF	465.00	253.50
Hard Maple	258.0 MBF	560.00	442.46
Red Maple	48.0 MBF	200.00	152.67
Mixed Hwd.	42.0 MBF	250.00	165.98
Red Oak	57.0 MBF	425.00	333.55
Aspen	14,899.0 Tons	17.00	10.59
Basswood	1,883.0 Tons	10.10	3.56
Balsam Fir	1,631.0 Tons	4.10	3.15
Hemlock	50.0 Tons	5.00	4.41
Mixed Hwd.	9,179.0 Tons	13.50	8.95
Oak	410.0 Tons	8.00	6.22
Red Oak	95.0 Tons	9.00	7.95
Jack Pine	67.0 Tons	7.10	7.10
Red Pine	3,089.0 Tons	31.05	30.17
White Pine	112.0 Tons	10.10	7.66
White Spruce	220.0 Tons	6.20	6.10
Mixed Hwd.	7,282.5 WT	6.98	6.98
Mixed Hwd.	7,282.5 Tons	6.98	6.98
Red Pine	55.0 Tons	28.00	27.40
White Pine	25.0 Tons	7.00	6.18
Spruce	1,795.0 Tons	10.10	6.19

NUMBER OF SALES SOLD 12

VALUES OF SALES SOLD 745,431.75

APPRAISED VALUE OF SALES SOLD 704,236.60

ACRES SOLD 1682